

002521

1.00

A

**1**

600

**2**

20

**3**

**4**



2023 3 7 4.50 /  
 20 A 80%  
 20 = 20 /  
 20

$$P1=P0-D$$

$$P1=P0/(1+N)$$

$$P1=(P0-D)/(1+N)$$

P1 P0 D  
 N  
 2023 4 25 2022 2022  
 2022 12 31 494,685,819  
 10 1.00  
 49,468,581.90  
 2023 6 19

4.50 / 4.40 /  

$$P1=P0-D=4.50 / -0.10 / =4.40 /$$

2023

**1**

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4

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**18**

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30%



2023

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124,807,260

4

2023

A

		124,807,260		
1	2023			
		2022		
	/	0.02	0.02	0.02
	/	0.02	0.02	0.02
	/	-0.01		



2

1

2

3

2012 37

3

2022

2022 3

2023-2025

4

**1**

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7

**2**

3

**3**